



PRESS RELEASE - Sunday, 19 August 2007

Global Chess founder and FIDE President Kirsan Ilyumzhinov, together with the Chairman Bessel Kok and the Directors, Alexey Orlov and Geoffrey Borg had a Board meeting in Amsterdam to coincide also with the official opening of the Global Chess offices in Amsterdam.



This now means that Global Chess has branch offices in Moscow, Lausanne and Prague apart from Amsterdam.



The Board welcomed the signing of the commercial agreement with FIDE which awaits ratification in Antalya in November. The co-operation to date with FIDE and other partners was examined.



The Board then discussed a number of projects as well as sponsorships plans for the FIDE World Championship cycle and key tournaments over the next few years. The Board also reviewed the marketing tools that the Company will be used and the areas of development and investment that will be targeted in the forthcoming future.



The following day, the MaxEuwe Plein, witnessed a large number of chess exhibition events including simultaneous exhibitions, clock simuls, blitz games, studies with Grandmasters Yasser Seirawan and Hans Ree, Woman Grandmaster Tea Lanchava, International Master Hans Bohm and the twin sisters Marlies and Laura Bendsdorp.



The event was opened by the Chairman of the Max Euwe Centrum, Dr Jan Nagel and Bessel Kok, Chairman of Global Chess welcomed the attendees and gave a brief overview of Global Chess's objectives.



The event was organised by the Centrum in collaboration with Amsterdam City and Global Chess amongst a number of other sponsors.